

Press Release

Hamburg, 9th of December 2014

BIESTERFELD PLASTIC ACQUIRES THE JOINT VENTURE SHARES OF BIESTERFELD NORDIC AB

Biesterfeld Plastic GmbH, Hamburg, purchased the Shares of their partner Fred Holmberg in the mutual Joint Venture Biesterfeld Nordic AB, Malmö / Sweden as from 1st of December 2014.

With effect from 1st of December 2014 Biesterfeld Plastic GmbH took ownership of the remaining 50%-shares of Biesterfeld Nordic AB from their Joint Venture partner Fred Holmberg. With the acquisition of the shares, Biesterfeld Plastic also took over the finish subsidiary of the company, Biesterfeld Nordic & Co OY, Hamina / Finland.

„Our subsidiary Biesterfeld Nordic AB has enjoyed positive growth since their foundation in 2012. A number of our key suppliers have supported our growth since the foundation and trust in our service”, comments Carsten Harms, Managing Director of Biesterfeld Plastic GmbH.

Jens Imbeck, Managing Director of Biesterfeld Nordic AB and executive employee of Biesterfeld Plastic GmbH states: “Our aim is to expand further in Scandinavia, and to extend our product portfolio to enter new segments and branches. We are going to strengthen our Sales Team in the coming year to achieve this.”

The share purchase underlines the long-term focus and commitment of Biesterfeld Plastic in Scandinavia and Finland.

Biesterfeld Plastic GmbH, a 100 % subsidiary of Biesterfeld AG, is a leading distributor for the European Plastic and Rubber Industry, with long-established distribution partnerships in a total of 42 countries. Major plastics producers such as DuPont, ExxonMobil Chemical, INEOS Olefins & Polymers Europe, BASF Polyurethanes, Solvay, Chevron Phillips, Styrolution, Chi Mei and LG Chem have trust in the efficient services offered by Biesterfeld Plastic GmbH and have benefited from growth over a period of many years.

Biesterfeld AG is the parent company of the Biesterfeld Group active for over 100 years as a trading and service company. The group is one of the leading companies in distribution of chemicals and polymers with over 50 locations in Europe, North and South America, as well as Asia. The group of companies, a major part of which is family-owned, aims at steady profitable growth in the future of its three business areas namely Biesterfeld Plastic, Biesterfeld Spezialchemie and Biesterfeld International.

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